

JOINING SUPERFRIEND

Thank you for your interest in supporting SuperFriend.

Below is an outline of the process for joining SuperFriend – Industry Funds Forum Mental Health Foundation as a participating superannuation fund.

ELIGIBILITY CRITERIA:

- All Industry Funds Forum (IFF) member funds are eligible to join SuperFriend as a participating fund and access the initiatives offered through SuperFriend, provided the fund or their group life insurer pays the Levy to SuperFriend.
- Other superannuation funds, not eligible to be members of the IFF, can apply to join SuperFriend as a participating fund and access the initiatives offered through SuperFriend, provided the fund or their insurer pays the Levy and they agree to the terms of participation. These funds are required to pay a one-off Levy of \$5,000 as a contribution to the accumulated assets of SuperFriend and the fund or their insurer must pay the annual Levy at the rate set out in Section 3.3 of the Governance Policy. More information is provided in the Governance Policy which is available from SuperFriend.

JOINING PROCESS:

- 1.** Contact SuperFriend to register your interest in becoming a participating fund.
- 2.** SuperFriend will provide eligible funds with the contact details of the participating Insurance Reference Group (IRG) member. Alternatively, the eligible fund has the option of contributing to SuperFriend directly.
- 3.** The fund makes contact with your group life insurer IRG member to discuss the arrangements required for the insurer to contribute to SuperFriend on the funds' behalf.
- 4.** The group life insurer needs to notify SuperFriend that they will be contributing to SuperFriend on the IFF member funds' behalf and the date from which the contributions will commence.
- 5.** Contributions commence and the fund is provided with access to SuperFriend initiatives.

CONTRIBUTIONS AND CONDITIONS:

- The Levy is equal to 0.15% of the group life insurance premium income per annum for each eligible fund plus 10% GST. Levy payments are to be made by EFT to the bank account of SuperFriend monthly, based on premium income received during the previous month and are due and payable by the last day of the month. For example, the Levy payment based on July premiums received by the insurer in August (or paid by the fund in August) would be due and payable to SuperFriend by the 30 September.
- The financial contribution, which will be approximately the same cost as one death claim per annum, is expected to be rewarded way beyond the financial benefits from claim savings. Participating funds will be publicly acknowledged as committed to SuperFriend's objectives as well as for their financial contribution. This will help enhance standing and reputation as a responsible corporate citizen, a caring employer and build increased customer loyalty.
- All initiatives offered through SuperFriend are promoted and offered using the name of 'SuperFriend', using branding as endorsed by SuperFriend. Participating funds can co-badge the materials and resources made available through the initiatives at their cost including meeting all costs of printing and distribution of resource material.
- All participating funds are provided with suitable text to include on their website to enable their members to access the SuperFriend website and encourage them to use this to source reliable information on mental health related issues and referral resources.
- Participating funds will meet the cost of development and delivery of any mental health programs they develop to complement the initiatives offered through SuperFriend.
- Participating funds, wherever possible, will assist in securing pro-bono services needed by SuperFriend to help maximise the allocation of funds to be invested directly in the development and delivery of mental health and wellbeing initiatives.

- Participating funds will support and promote SuperFriend widely to key stakeholders.
- It is important to the Industry Funds Forum that all participating funds are committed to participation in a long-term ongoing initiatives and that their reasons for supporting SuperFriend include:
 - Being a leading corporate citizen that supports people with mental health problems to seek help early from mental health professional so they stay safe and participate fully in life including being engaged in the workplace as appropriate.
 - Believing that it will save lives and improve the quality of life of those with mental illness; and
 - As a responsible and caring employer by offering the initiatives to its own employees.

Notwithstanding this, all partners and supporters acknowledge the need for SuperFriend to achieve its objectives and meet the agreed performance criteria.

- In order for SuperFriend to achieve its objectives it is necessary for it to be supported by sustainable and appropriate resourcing. Therefore participating funds need to recognise that SuperFriend initiatives must be given a reasonable opportunity to perform. This requires a commitment to contribute the Levy on an on-going basis provided SuperFriend continues to perform and meet agreed performance criteria.



Industry Funds Forum Mental Health Foundation

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